PMEX UPDATE



BUY

CRUDE10-SE24

77.92 1.25% 19/Aug/24 Expiry Remaining 26 Davs

77.77 - 77.8 Entry

77.21 Stoploss

78.3 - 78.4 **Take Profit**

SELL

NGAS1K-AU24

2.1730 -2.29% Expiry 26/Jul/24 Remaining 2 Davs

2.159 - 2.155 Entry

Stoploss 2.18

2.141 - 2.125 **Take Profit**



GO10Z-AU24

BUY

2,418.05 0.45% 29/Jul/24 Expiry Remaining 5 Davs

2417 - 2418 Entry

Stoploss 2408.86

2423 - 2426 Take Profit



SL10-SE24

29.53 0.67% 28/Aug/24 Expiry Remaining 35 Days

29.433 - 29.446 Entry

BUY

Stoploss 29.21

29.601 - 29.641 Take Profit

BUY

PLATINUM5-OC24

970.70 1.56% Expiry 26/Sep/24 Remaining 64 Days

969 - 970 Entry

964.24 Stoploss

975 - 977 **Take Profit**

SELL

COPPER-SE24

4.1520 -0.20% Expiry 28/Aug/24 Remaining 35 Davs

4.1595 - 4.1563 Entry

4.19 Stoploss

Take Profit 4.1313 - 4.1192 SELL

ICOTTON-DE24



68.06 -2.04% Expiry 22/Nov/24 Remaining 121 Days

67.93 - 67.85 Entry

68.16 Stoploss

67.47 - 67.3 Take Profit

BUY



Entry

DJ-SE24 40,451

-0.40% Expiry 19/Sep/24 Remaining 57 Days

40442 - 40455

40320.40 Stoploss

40540 - 40582 **Take Profit**

BUY

SP500-SE24

5,558 -0.74% Expiry 19/Sep/24 Remaining 57 Days

5564 - 5566 Entry

Stoploss 5547.35

5576 - 5580 Take Profit

BUY

NSDQ100-SE24



19760 - 19775 Entry

Stoploss 19686.16

Take Profit 19834 - 19877

SELL

GOLDUSDJPY-AU24



154.19 -0.90% Expiry 29/Jul/24 Remaining 5 Days

Entry 154.59 - 154.49

Stoploss 154.83

154.15 - 154.01 Take Profit

BUY

GOLDEURUSD-AU24



1.0847 -0.04% Expiry 29/Jul/24

5 Days

Remaining 1.0854 - 1.0856 Entry

Stoploss 1.08

1.0864 - 1.087 Take Profit

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PMEX UPDATE



Major Headlines

Oil prices hover near lowest in six Oil prices traded around their lowest level in six weeks on .S. stock index futures fell Wednesday, with technology stocks EUR/USD declines to near 1.0830 in Wednesday's European Wednesday, as the northern hemisphere gets deeper into seeing renewed weakness after underwhelming second- session. The major currency pair suffers losses as the summer with limited signs of the expected fuel consumption guarter earnings from heavyweights Alphabet and Tesla. At preliminary Eurozone Hamburg Commercial Bank (HCOB) surge the period usually sees. Wednesday saw only a slight 06:10 ET (10:10 GMT), Dow Jones Futures fell 160 points, or Purchasing Managers' Index (PMI) report for July showed that reprieve, as prices snapped three straight sessions of decline 0.4%, S&P 500 Futures dropped 38 points, or 0.7%, and Nasdag Composite numbers unexpectedly eased due to a slowdown in on falling U.S. crude inventories and growing supply risks from 100 Futures slipped 200 points, or 1%. The disappointing activities in the manufacturing as well as the service sectors. wildfires in Canada boosted prices. Brent crude futures for earnings could set a dour tone for more quarterly prints due in The HCOB Composite PMI decreased to 50.1, just above the 50 September rose 66 cents, or 0.8%, to \$81.67 see more...

were nursing deep declines, with copper prices see more...

weeks US stock futures drop as Alphabet, Tesla earnings underwhelm EUR/USD slumps as weak Eurozone PMI boosts ECB rate-cut the coming days, and also point to a renewed rout see more...

Gold prices edge higher, copper nurses steep losses Japanese Yen remains stronger due to hawkish BoJ US Dollar Index hovers around 104.50 with a risk-off sentiment sellers to exit their positions and providing support see more...

threshold that separates expansion see more...

Gold prices rose in Asian trade on Wednesday, although gains The Japanese Yen (JPY) extends its gains for the third The US Dollar Index (DXY), which measures the value of the US were limited by strength in the dollar as uncertainty over the consecutive session on Wednesday, likely due to a return of Dollar (USD) against six other major currencies, moves U.S. presidential race and anticipation of a Federal Reserve risk-off flows. The Bank of Japan (BoJ) is anticipated to raise sideways and trades around 104.50 during the early European meeting kept traders on edge. Industrial metals, however, interest rates at next week's policy meeting, prompting short- hours on Wednesday. The decline in the US Treasury yields might have put pressure on the Greenback see more...

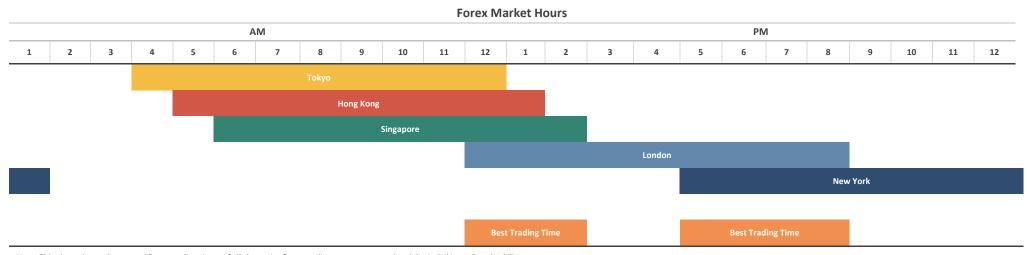
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Jun)	23-Jul-24	7:00 PM	USD	High volatility	3.89M	3.99M	4.11M
S&P Global US Manufacturing PMI (Jul)	24-Jul-24	6:45 PM	USD	High volatility		51.5	51.6
S&P Global Services PMI (Jul)	24-Jul-24	6:45 PM	USD	High volatility		54.5	55.3
BoC Interest Rate Decision	24-Jul-24	6:45 PM	CAD	High volatility		4.50%	4.75%
New Home Sales (Jun)	24-Jul-24	7:00 PM	USD	High volatility		643K	619K
Crude Oil Inventories	24-Jul-24	7:30 PM	USD	High volatility		0.700M	-4.870M

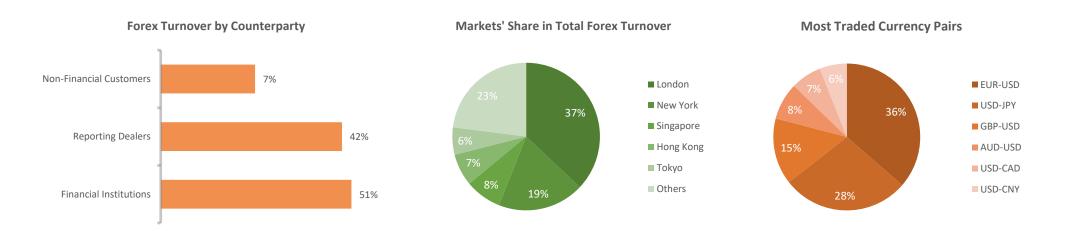
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.00 JPY/PKR: 1.74

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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